

Evaluate Energy - Energy M&A Update

Select transactions for the week ending February 3, 2012

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (000)
TonenGeneral Sekiyu	ExxonMobil	R&M	TonenGeneral Sekiyu acquires 99% of the issued share capital of ExxonMobil Yugen Kaisha a Japanese arm of Exxon Mobil Corporation	3,943,074
SandRidge Energy	Dynamic Offshore Resources LLC	E&P	SandRidge Energy acquires Dynamic Offshore Resources in consideration of US\$1.275 billion	1,255,720
Grizzly Oil Sands	Petrobank Energy & Resources	E&P	Grizzly Oil Sands acquires the May River Property from Petrobank Energy and Resources Ltd	224,146
Centrica	ConocoPhillips	E&P	Centrica enters into an agreement to acquire Conocophillips' non-operating interest in the gas and oil producing Staffjord field and associated satellites	222,906
Brightoil Petroleum (Holdings) Ltd.	Win Business Petroleum Group Ltd.	E&P	Brightoil Petroleum acquires the Dina 1 gas field from Win Business Petroleum Group Limited	75,592
Guide Exploration Ltd.	Unspecified	E&P	Guide Exploration acquires natural gas assets located in Northwest Alberta from a senior Canadian oil and gas producer	61,267
Unspecified	Fairborne Energy	E&P	Fairborne Energy sells its entire working interest in the Clive D2A and D3A units to a private oil and gas company	36,777
City of Medicine Hat	Chinook Energy Inc.	E&P	Chinook Energy Inc. sells certain oil producing assets located in the Mannyberries area of South Eastern Alberta	36,063
Wentworth Resources Ltd.	Cove Energy Plc	E&P	Wentworth Resources Ltd acquires Cove Energy Tanzania Mnazi Bay Limited, a wholly owned subsidiary of Cove Energy	30,500