

Evaluate Energy - Energy M&A Update

Select transactions for the week ending February 17, 2012

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (000)
Mitsubishi Corp.	EnCana	E&P	Mitsubishi enters into a partnership agreement with Encana for a 40% interest in the Cutbank Ridge undeveloped lands	2,888,993
Icahn Enterprises LP	CVR Energy	R&M	Icahn Enterprises initiates unsolicited tender offer to acquire CVR Energy, Inc.	2,597,205
Perenco	ConocoPhillips	E&P	Perenco acquires ConocoPhillips' Vietnamese business unit	1,290,000
Crescent Point Energy Corp.	PetroBakken Energy Ltd.	E&P	Crescent Point Energy acquires certain assets in Viewfield Bakken Light oil resource play in Southeast Saskatchewan	425,379
Buckeye Partners LP	Chevron	Midstream	Buckeye Partners signs a definitive agreement to acquire a marine terminal facility for liquid petroleum products in the New York Harbour	260,000
Crescent Point Energy Corp.	Unspecified	E&P	Crescent Point Energy acquires Manitoba Light Oil Assets	129,507
Forest Oil Corp.	Unspecified	E&P	Forest Oil acquires 63,000 net acres in the Wolfbone oil play in Pecos and Reeves Counties, Texas	103,044
Energen Corp.	Unspecified	E&P	Energen Corp signs a purchase and sale agreement to buy 3,200 net acres of land located in the Midland County of Texas	65,800
Apache Corp.	Tap (Harriet) Pty Ltd	E&P	Apache Corp acquires Tap (Harriet) Pty Ltd a wholly owned subsidiary of Tap Oil Limited	38,000
GeoPark Holdings Ltd.	Winchester Oil and Gas SA and La Luna Oil Co. Ltd. SA	E&P	GeoPark Holdings acquires Winchester Oil and Gas S.A. and La Luna Oil Company Limited S.A., two private E&P companies operating in Colombia	30,000
Centrica	North Energy ASA	E&P	Centrica acquires a 12% interest in the Production License 433 (the Fogelberg discovery) located on the Norwegian Continental Shelf from North Energy	12,015
Rio Bravo Oil Inc.	Pan American Oil Co. LLC	E&P	Rio Bravo Oil acquires Pan American Oil, a company with an interest in certain oil and gas properties located in the Luling Edwards Fields, Texas	7,675
Canacol Energy Ltd.	Green Power Sucursal Colombia	E&P	Canacol Energy acquires an additional interests in LLA 23 and Santa Isabel Exploration & Production contracts	4,551