

Evaluate Energy - Energy M&A Update
 Select transactions for the week ending October 7, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (\$000)
Unspecified	G6 Rete Gas	Midstream	A consortium composed of F2i infrastructure fund, AXA Private Equity and Enel Distribution acquires Italian gas distributor, G6 Rete Gas from GDF Suez	1,082,487
Premier Oil	Encore Oil	E&P	Premier Oil acquires fellow UK North Sea explorer, Encore Oil	324,867
Dong Energy	Noreco ASA	E&P	DONG Energy acquires a 2.4% interest in the South Arne field in the Danish North Sea from Noreco. The acquisition comes via a pre-emption right that DONG Energy exercised as part of a previously announced transaction for a stake in the field between Hess Corp and Noreco ASA	75,301
Mubadala Development Company	Dominion Petroleum	E&P	Mubadala Development Company farms into a 20% interest in Block 7 in Tanzania from Dominion Petroleum	44,000
Heritage Oil	Sahara Oil Services Holdings Limited	E&P	Heritage Oil acquires a 51% stake in Sahara Oil Services Holdings Limited the holder of long term permits and licences to provide oil field services in Libya as well as the rights to own and operate oil and gas licences	19,500
ENAP	Government body	E&P	ENAP are awarded an exploration license for block 3 in Ecuador	18,000
Panhandle Oil & Gas	Unspecified	E&P	Panhandle Oil & Gas acquires interests in 193 non-operated natural gas wells and 1,531 acres of leasehold located in Van Buren, Conway and Cleburne Counties, Arkansas, prospective for the Fayetteville play	17,500
Unspecified	Bellatrix Exploration Ltd.	E&P	Bellatrix Exploration disposes of a non-core property located in Meekwap, Alberta	4,233
Danoil Exploration A/S	Noreco ASA	E&P	Danoil acquires an additional 0.12% interest in the South Arne field in the Danish North Sea from Noreco. The acquisition comes via a pre-emption right that DONG Energy exercised as part of a previously announced transaction for a stake in the field between Hess Corp and Noreco ASA	3,765