

Evaluate Energy - Energy M&A Update
 Select transactions for the week ending August 5, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (\$000)
Archer Ltd.	Great White Energy Services	Oil Services	Archer Ltd. (f.k.a. Seawell Ltd.) acquires Great White Energy Services, a US-based oil services company specializing in unconventional resources	742,000
Atinum Group	Sandridge Energy	E&P	Atinum Partners farms into 13.2% non-operated WI in approximately 860,000 acres (113,000 net) covering nearly all of SandRidge's original Mississippian Play area in Northern OK and Southern KS	250,000
Magnum Hunter Resources	Unspecified	E&P	Magnum Hunter Resources acquires a 48% interest in 15,500 acres in the Williston Basin of North Dakota	57,000
Rex Energy Corp.	Unspecified	E&P	Rex Energy acquires 11,000 acres in the Utica shale for \$40 million	40,000
Black Raven Energy	Unspecified	E&P	Black Raven acquires an 80% interest the Adena Field, consisting of 18,760 gross acres in Morgan County, Colorado	15,750
Resaca Exploitation Inc.	Unspecified	E&P	Resaca Exploitation, inc acquires a 73% interest in the Langlie Jal Unit in Lea County, New Mexico	5,662
Exile Resources Inc.	Oando	E&P	Exile Resources acquires interests in oil mining leases and oil prospecting licenses in Nigeria from Oando	5,783 Calculated using current market cap and proportion of Exile shares Oando will own
RSL Resources	CYGAM Energy Inc.	E&P	Private company RSL Resources, acquires the Canadian assets of CYGAM Energy Inc	1,036
IS E&P Ltd.	Egdon Resources UK Ltd.	E&P	IS E&P Ltd., a 50% owned subsidiary of InfraStrata acquires a 5% interest in the Avington oil field from Egdon Resources	326
All Investments Ltd.	Emerald Bay Energy Inc.	E&P	All Investments acquires WI in certain oil, gas properties in Kelsey, Ferrybank, Dorenlee, Twining, Joffre, and Nevis, Alberta from Emerald Bay Energy	312