

Evaluate Energy - Energy M&A Update

Select transactions for the week ending September 2, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (000)
ExxonMobil	Rosneft	E&P	ExxonMobil enters into a joint venture with Rosneft that will give them a 33.3% interest in East Prinovozemelskiy Blocks 1, 2 and 3 in the Kara Sea and the Tuapse License Blocks in the Russian Artic in exchange for funding of \$3.2 billion, representing a \$2.1bn carry for Rosneft.	2,133,333 - Consideration is calculated as the cost in which Rosneft will be carried for. ExxonMobil will contribute \$3.3B in exchange for a 33.3% interest in East Prinovozemelskiy Blocks 1, 2 and 3 in the Kara Sea and the Tuapse License Block in the Black Sea
Infragas Norge AS	Gassled	Midstream	Royal Dutch Shell sells its stake in natural gas transport infrastructure joint venture Gassled to Infragas Norge AS	722,253
Unspecified	Venoco	E&P	Venoco Inc receives a non-binding proposal from current chairman and CEO, Timothy M. Marquez for the remaining 49.7% of the company in which he doesn't currently own. Venoco's portfolio of US E&P assets are located predominately in California and includes a 214,000 acre position in the Monterey shale formation	728,231
Valero Energy	Murphy Oil	R&M	Valero to purchase Murphy's Meraux refinery in Louisiana and related inventory	625,000
Crescent Point Energy Corp.	Unspecified	E&P	Crescent Point closes 2 agreements to acquire light oil production and more than 78 net sections of land in North Dakota	168,260
Flint Energy Services Ltd.	Carson Energy Services Ltd.	Oil Services	Flint Energy Services Ltd to acquire all of the issued and outstanding shares of Carson Energy Services Ltd	138,762

Risco Energy Pte Ltd.	Salamander Energy Plc	E&P	Risco Energy Pte Ltd to acquire Salamander Energy (Java & Sumatra) B.V. which holds 5% interests in the Offshore Northwest Java and Southeast Sumatra PSCs.	56,300
ExxonMobil	Americas Petrogas Inc.	E&P	ExxonMobil farms into a 45% interest in Americas Petrogas' Los Toldos blocks located in Neuquén, Argentina. The total funding of \$76.3m represents a \$38.15m carry for Americas Petrogas	38,150 - Pursuant to the terms of the FOA, ExxonMobil has committed to fund US\$53.9M (including taxes) during the exploration phase with a further US\$22.4 million (including taxes) if the parties proceed to the exploitation phase, for a total potential initial investment of US\$76.3M. The consideration is calculated as the net cost carry attributable to Americas Petrogas including the exploitation contingent payment.
Lucas Energy Inc.	Nordic Oil USA I LLP	E&P	Lucas to acquire oil and gas assets from Nordic Oil USA I, LLP in Gonzales, Karnes and Wilson Counties, Texas.	22,000