

Evaluate Energy - Energy M&A Update

Select transactions for the week ending December 2, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (000)
Plains All American Pipeline	BP	Midstream	Plains All American Pipeline acquires BP's Canadian NGL and LPG business	1,670,000
Inpex Corp.	Nexen	E&P	Inpex Corporation farms into a 40% interest in Nexen's northeast British Columbia assets encompassing the Horn River, Cordova and Liard basins	703,993
CHS Inc.	National Cooperative Refinery Association	R&M	CHS Inc acquires an additional 25.571% interest in the National Cooperative Refinery Association, owners of the McPherson refinery in Kansas	255,506
Stealth Ventures	Unspecified	E&P	Stealth Ventures acquires an undisclosed company with oil and gas properties in India	45,000
Storm Resources Ltd.	Unspecified	E&P	Storm Resources Ltd acquires a producing property in the Mica area of north eastern British Columbia	16,081
Mitsubishi Corp.	Buru Energy Limited	E&P	Mitsubishi Corp acquires a 50% interest in the rights to all unconventional resources in the Kimberley region of Western Australia from Buru Energy Limited	15,599
Parex Resources Inc.	Touchstone Exploration Inc.	E&P	Parex Resources acquires a 33.8% interest in the "Moruga Licence" onshore Trinidad and Tobago	10,000
Unspecified	Connacher Oil & Gas Ltd.	E&P	Connacher Oil and Gas divests its Latonnell properties in the Alberta Deep basin for an unspecified consideration	-
Royal Dutch Shell	ENI	E&P	Royal Dutch Shell acquires an additional 7.5% interest in the Evans Shoal permit, offshore Australia as part of ENI's deal original acquisition of a 40% interest from Santos	-
African Petroleum Corp.	Government body	E&P	African Petroleum Corporation are awarded two offshore exploration permits covering two blocks: Rufisque Offshore Profond and Senegal Offshore Sud Profond	-
Samsung Corp.	Parallel Petroleum Corp.	E&P	Samsung C&T acquires a 90% interest in Parallel Petroleum LLC	-
Korea National Oil Corp.	Parallel Petroleum Corp.	E&P	Korea National Oil Corp acquires a 10% interest in Parallel Petroleum LLC	-
CNOOC Ltd.	Nexen	E&P	CNOOC Ltd acquires a range of interests in six deepwater exploration wells in the Gulf of Mexico from Nexen	-