

Evaluate Energy - Energy M&A Update

Select transactions for the week ending November 18, 2011

<b>Acquirer</b>	<b>Target Company</b>	<b>Target Business Segment</b>	<b>Brief Description</b>	<b>Total Acquisition Cost (\$000)</b>
Enbridge Inc.	Seaway Crude Pipeline Company	Midstream	Enbridge Inc acquires a 50 per cent interest in the Seaway Crude Pipeline System from ConocoPhillips	1,150,000
Caisse de dépôt et placement du Québec	Colonial Pipeline Company and Colonial Ventures LLC	Midstream	Caisse de dépôt et placement du Québec acquires a 16.55% interest in Colonial Pipeline Company and Colonial Ventures LLC from ConocoPhillips	850,000
Kodiak Oil & Gas Corp.	Unspecified	E&P	Kodiak Oil & Gas Corp acquires additional land in the Williston basin of North Dakota	590,000
Statoil ASA	Government body	E&P	Statoil ASA acquires a 50% in Parcels 1 & 2 in the Flemish Pass/North Central Ridge region of the Newfoundland and Labrador 2011 calls for bids	177,028
Twin Butte Energy Ltd	Emerge Oil & Gas Inc	E&P	Twin Butte acquires Emerge Oil & Gas Inc.	170,790
Chevron	Government body	E&P	Chevron acquires a 40% in Parcels 1 & 2 in the Flemish Pass/North Central Ridge region of the Newfoundland and Labrador 2011 calls for bids	141,623
ExxonMobil	Canadian Overseas Petroleum Limited	E&P	ExxonMobil acquires a 70% interest in the Production Sharing Contract governing Block LB-13 in Liberia from Canadian Overseas Petroleum Limited	91,000
TAQA	Premier Oil	E&P	TAQA acquires Encore Oil's interest in the Cladhan field in the North Sea from Premier Oil	54,800
Repsol-YPF	Government body	E&P	Repsol-YPF acquires a 10% in Parcels 1 & 2 in the Flemish Pass/North Central Ridge region of the Newfoundland and Labrador 2011 calls for bids	35,406
American Midstream Partners, LP	Marathon Oil Corp	Midstream	American Midstream Partners LP acquires a 50% interest in the Burns Point Gas Plant from Marathon Oil Company	38,000
ExxonMobil	Eaglewood Energy Inc	E&P	ExxonMobil acquires a 20% interest in PPL 260 in Papua New Guinea from Eaglewood Energy	7,000
Paxton Energy Inc.	Black Cat Exploration & Production, LLC	E&P	Paxton Energy Inc acquires a 2% Override Interest in the entire Mustang Island 818-L Lease, covering 14,400 acres in the Gulf of Mexico,	5,750

Statoil ASA

Tullow Oil

E&P

Statoil acquires a 30% interest in block 47 offshore Suriname from  
Tullow Oil

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