

Evaluate Energy - Energy M&A Update

Select transactions for the week ending September 16, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (US\$000)
Technip	Global Industries	Oil Services	Technip acquires Global Industries, a specialist within the subsea oil services sector	1,099,232
QR Energy, LP	Quantum Resources Fund	E&P	QR Energy, LP acquires oil and natural gas properties in the Permian Basin, Ark-La-Tex and Mid-Continent from its sponsor, Quantum Resources Fund	577,000 includes in \$m: 227 cash; 350 Convertible Preferred Units
Tourmaline Oil Corp	Unspecified	E&P	Tourmaline acquires assets in the Minehead and Musreau areas of Alberta and the Sunrise area of BC in three separate transactions during the second and third quarters of 2011	95,416
BP	Tropical Bioenergia S.A.	Other	BP acquires the remaining 50% interest in Tropical BioEnergia S.A. to increase its stake to 100%	71,000
Drift Lake Resources Inc.	Canacol Energy Ltd	E&P	Drift Lake farms in for 30% interest in the COR-11 and COR-39 blocks in the Upper Magdalena Basin, Colombia from Canacol Energy Ltd.	28,727
BP	Companhia Nacional de Açúcar e Álcool	Other	BP acquires an additional 3% stake in Brazilian sugar and ethanol producer Companhia Nacional de Açúcar e Álcool	25,000
Santos	Magellan Petroleum Corp.	E&P	Santos and Magellan Petroleum enter asset swap agreement concerning blocks in the Amadeus basin, Australia. The swap will see Magellan gain a 48% stake in the Palm Valley field, a 66% stake in the Dingo field and A\$25 million cash in exchange for a 35% interest in the Mereenie field	26,462
Unspecified	PetroQuest Energy Inc.	E&P	PetroQuest Energy divests a 50% interest in its recently acquired Pawnee county Mississippi Lime Play acreage for \$14.5 million	14,500
Zargon Oil & Gas Ltd.	Unspecified	E&P	Zargon acquires a partner interest in the Alberta Plains North Jarrow property, bringing Zargon's interest to 100 percent in two Jarrow Units and the related compression and gathering facilities	6,412
Unspecified	Alpetro Resources Ltd.	E&P	Alpetro Resources Ltd. is acquired by a private company	5,512 Includes +4,246.000 cash; 1,126.486 net debt
Unspecified	Zargon Oil & Gas Ltd.	E&P	Zargon disposes of 3,200 net acres of undeveloped land in the Whitecort area of Alberta	5,130
Fox Petroleum Inc.	Renfro Energy LLC, Cameron Parish Pipelines LLC	E&P	Fox Petroleum acquires Renfro Energy LLC and Cameron Parish Pipelines LLC for \$300,000	300
Oil Optimization Inc.	Unspecified	E&P	Oil Optimization Inc. assigned 50% in the Petroleum Concession Agreement covering Block L9-48, offshore Thailand	200
OGX Petroleo e Gas Participacoes SA	Unspecified	E&P	OGX acquires a 50% interest in the onshore exploratory block, PN-T-102, in the Parnaíba Basin in the state of Maranhão	-
Hess Corp.	Niko Resources Ltd.	E&P	Hess Corporation farms in for a 42.5% interest in the Kofiau Production Sharing Contract in Indonesia from Niko Resources Ltd.	-

Total	Talisman Energy	E&P	Total farms into three deep-offshore exploration blocks in the Makassar Strait in Indonesia from Talisman. The blocks are composed of a 50% interest in the Sageri Production Sharing Contract, a 35% interest in the South Sageri PSC and a 20% interest in the Sadang PSC	-
Gran Tierra Energy	Petrobras	E&P	Gran Tierra farms in for a 10% working interest in Concession Contract BM-CAL-7 operated by Petróleo Brasileiro S.A. in the offshore Camamu-Almada Basin, Brazil	-
Gran Tierra Energy	Statoil ASA	E&P	Gran Tierra farms in for a 15% working interest in Concession Contract BM-CAL-10 operated by Statoil in the offshore Camamu-Almada Basin, Brazil	-
Kyushu Electric Power Co.	Chevron	E&P	Kyushu Electric acquires a 1.83% of the Wheatstone field licenses from Chevron as part of a 20 year LNG purchase and sale agreement	-
Barra Energia	Royal Dutch Shell	E&P	Barra Energia acquires a 10% stake in Block BS-4 offshore Brazil from Royal Dutch Shell	-
Barra Energia	Chevron	E&P	Barra Energia acquires a 10% stake in Block BS-4 offshore Brazil from Chevron	-