

Evaluate Energy - Energy M&A Update  
 Select transactions for the week ending August 12, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (\$000)
China Investment Corp.	GDF SUEZ E&P	E&P	China Investment Corp acquires a 30% interest in GDF SUEZ's E&P division	3,285,403
China Investment Corp.	GDF SUEZ	Midstream	China Investment Corp acquires a 10% interest in train 1 of the LNG Atlantic liquefaction plant in Trinidad and Tobago as well as production payments associated with trains 2, 3 and 4 from GDF Suez	857,062
Hess Corp.	Noreco ASA	E&P	Hess Corp acquires Noreco's 6.56% interest in the South Arne oil field offshore Denmark	200,000
ZaZa Energy LLC	Toreador Resources Corp.	E&P	ZaZa Energy LLC and Toreador Resources merges to form ZaZa Energy Corp, combining ZaZa's Eagle Ford shale assets and Toreador's Paris Basin shale assets	100,851
Risco Energy Pte Ltd.	Vitol Group	E&P	Risco Energy acquires a 26.84% interest in the Galoc oil field offshore the Philippines	35,296
Allied Petroleum Exploration Inc.	Government body	E&P	Allied Petroleum enters PSC for block 36 in Oman covering 18,000 sq km, Allied Petroleum is committed to spending around \$18 million in the two phases of a six-year-long work programme that includes the acquisition of new seismic, reprocessing of old seismic and the drilling of exploratory wells.	18,665 Allied Petroleum is committed to spending around \$18 million in the two phases of a six-year-long work programme that includes the acquisition of new seismic, reprocessing of old seismic and the drilling of exploratory wells.
Otto Energy Ltd.	Vitol Group	E&P	Otto Energy acquires a 14.22% interest in the Galoc oil field offshore the Philippines	18,700
Base Oil and Gas Ltd.	Unspecified	E&P	Base Oil and Gas Ltd acquires oil and gas producing properties located in East Central Alberta	8,084
Victoria Oil & Gas	Cameroon Holdings Ltd.	E&P	Victoria Oil & Gas acquires a one third interest in a 6.8% royalty interest in the Logbaba gas and gas condensate project in Cameroon via the purchase of one third of the shares in Cameroon Holdings Limited	3,500
ADX Energy Ltd.	Carnavale Resources Ltd.	E&P	ADX Energy Ltd acquires a 20% interest in the Kerkouane Permit offshore Tunisia from Carnavale Resources Limited	1,724

Tap Oil Ltd.	Challenger Minerals Inc.	E&P	Tap Oil Limited increases its stake in the offshore Ghanain Accra contract area from 40% to 45%	1,500
BP	Chariot Oil & Gas	E&P	BP farms into a 25% interest in Block 2714A offshore Namibia from Chariot Oil and Gas Limited	-
Petroleum Geo Services ASA	Chariot Oil & Gas	E&P	Petroleum Geo Services ASA farms into a 10% interest in Blocks 2312 A & B and Northern halves of 2412 A & B offshore Namibia from Chariot Oil and Gas Limited	-