

Evaluate Energy

Deals of the Week

Friday, November 11, 2011

Evaluate Energy - Energy M&A Update

Select transactions for the week ending November 11, 2011

Acquirer	Target Company	Target Business Segment	Brief Description	Total Acquisition Cost (000)
Sinopec	Petrogal Brasil	E&P	Sinopec acquires a 30% in Petrogal Brasil from Galp Energia	3,540,000
Canacol Energy Ltd.	Unspecified	E&P	Canacol Energy acquires a private Colombian company that owns 8 E&P blocks in the Llanos, Caguan-Putumayo and Middle Magdalena basins of Colombia	70,246
Beach Energy	Adelaide Energy Limited	E&P	Beach Energy offers to acquire the remaining 80.05% in Adelaide Energy	79,626
Eagle Ford Oil and Gas Corp.	Unspecified	E&P	Eagle Ford Oil & Gas Corp acquires a 60.5% interest in a Texas oil field	21,000 Eagle Ford will also issue 3 million warrants with a strike price of 50 cents
CAMAC Energy Inc.	Avana Petroleum Limited	E&P	CAMAC Energy acquires Avana Petroleum Limited, a company with assets located Seychelles and Kenya	15,000
Sound Oil Plc	Celtique Energie SpA	E&P	Sound Oil acquires Celtique Energie SpA, owner of a 50% working interest in three permits in Italy including the Torrente Alvo (Strombone oil discovery), Carita (Nervesa gas discovery) and the Monte Negro (gas exploration)	9,224
Unspecified	Contact Exploration Inc.	E&P	Contact Exploration enters a farm in with an undisclosed public company for a 25% interest in Contact's Deep Basin Montney project	1,840 The participant will also pay 37.5% of first well drilling and completion costs to earn a 25% WI in the project.
Hillcrest Resources Ltd.	Longshot Oil, LLC	E&P	Hillcrest Resources acquires oil and gas properties in Pondera County, Montana from Longshot Oil, LLC	356
BNK Petroleum Inc.	Government body	E&P	BNK Petroleum are awarded the Sedano oil and gas concession, prospective for shale gas, located Cantabrian basin of Spain	-