

Evaluate Energy - Energy M&A Update
 Select transactions for the week ending July 1, 2011

Mitsui & Co.	SM Energy Co.	E&P	SM Energy to be carried for 90-100% of its non-operated Eagle Ford acreage by a subsidiary of Mitsui & Co, who will gain a 12.5% interest in the acreage	705,000
Denbury Resources Inc.	Cimarex Energy	E&P	Denbury Resources acquires a 57.5% working interest in the Riley Ridge Federal Unit located in southwestern Wyoming	176,000
Sunoco Logistics Partners LP	Sunoco	Midstream	Sunoco Logistics Partners LP acquires Eagle Point tank farm and related assets, located in Westville, N.J	100,000
Sunoco Logistics Partners LP	ConocoPhillips	Midstream	Sunoco Logistics Partners LP acquires a refined products terminal located in East Boston from ConocoPhillips	56,000
Unspecified	Spartan Oil Corp.	E&P	Spartan disposes of non-core assets located in southwest Saskatchewan	21,517
President Petroleum Co. Plc	Tripetrol Oil Trading Inc.	E&P	President Petroleum acquires 50% working interest in the CNO-8 "Puesto Guardian" License in Salta Province, Argentina	14,263

Unspecified	Wrangler West Energy Corp.	E&P	Wrangler West disposes of crude oil properties in the Grand Forks area of Alberta	5,431
MEO Australia Ltd.	Transworld Exploration Ltd.	E&P	MEO acquires all of the shares in Transworld Seruway Exploration Limited, which is the holder of a 100% participating interest in the offshore Seruway PSC, from Transworld Exploration Limited	5,000
MDU Resources Group	Unspecified	E&P	MDU Resources acquires 20,000 additional Bakken Shale acres in Richland County, Montana, increasing its holdings in the play to 90,000 acres.	-
Reliable Energy Ltd.	Unspecified	E&P	Reliable acquires 7,600 (5,700 net) acres of land in Saskatchewan and Manitoba, the majority of which is centred in the middle of the company's exsistng Bakken acreage in the Elkhorn area	-