

Rodman & Renshaw - Deal Monitor
Select Transactions 7/16/10 - 8/15/10

US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value (\$MM)	Non Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)	% Gas
2010/08/12	Penn Virginia	Undisclosed	Gulf Coast Onshore	\$ -	\$ 31.1	NA	NA	NA	NA	NA	NA	0%
2010/08/10	EV Energy Partners	Petrohawk	Mid Continent	\$ 123.0	\$ -	12.416333	2,583	\$ 9.91	\$ 47,613	\$ 2	\$ 7,935	42%
2010/08/05	Reliance Industries	Avista Capital; Carrizo Oil & G	Appalachia	\$ 392.0	\$ -	NA	NA	NA	NA	NA	NA	99%
2010/07/27	Hess	American Oil & Gas	Rocky Mountains	\$ 358.9	\$ 19.6	NA	NA	NA	NA	NA	NA	96%
2010/07/26	Wapiti Energy	Delta Petroleum	Multi States	\$ 130.0	\$ -	NA	NA	NA	NA	NA	NA	0%
2010/07/21	Double Eagle Petroleum	SM Energy	Rocky Mountains	\$ 7.8	\$ -	1.5	NA	\$ 5.20	NA	\$ 1	NA	0%
2010/07/21	Undisclosed	Ellora Energy	Gulf Coast Onshore	\$ 110.0	\$ 460.0	10.166667	2,200	\$ 10.82	\$ 50,000	\$ 2	\$ 8,333	94%
2010/07/20	Apache	BP	Mid Continent	\$ 2,662.2	\$ 437.8	140.9	28,533	\$ 18.89	\$ 93,301	\$ 3.15	\$ 15,550	86%
2010/07/20	Concho Resources	Marbob Energy	Mid Continent	\$ 1,409.6	\$ 249.0	76	14,000	\$ 18.55	\$ 100,687	\$ 3	\$ 16,781	0%
2010/07/20	Trans Energy	Republic Energy	Appalachia	\$ -	\$ 27.0	NA	NA	NA	NA	NA	NA	0%
2010/07/19	Linn Energy	Undisclosed	Gulf Coast Onshore	\$ 95.0	\$ -	8	900	\$ 11.88	\$ 105,556	\$ 2	\$ 17,593	0%
2010/07/19	Sun Cal Energy	Undisclosed	West Coast	\$ -	\$ 0.2	NA	NA	NA	NA	NA	NA	0%
				Number of Transactions		\$ 12.0	Median	11.3	\$ 93,301.40	\$ 2	\$ 15,550.23	
							Mean	12.5	\$ 79,431.38	\$ 2	\$ 13,238.56	

International Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value (\$MM)	Non Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)	% Gas
2010/08/12	Centrica; Direct Energy	Suncor Energy	Canada	\$ 344.0	\$ 18.9	21.4	10,686	\$ 16.09	\$ 32,196	\$ 2.68	\$ 5,366	100%
2010/08/11	Beach Energy	Lakes Oil	Australia	\$ 45.9	\$ -	NA	NA	NA	NA	NA	NA	100%
2010/08/09	Harvest Operations	Korea National Oil Corp.	Canada	\$ 350.8	\$ 17.8	NA	NA	NA	NA	NA	NA	0%
2010/08/09	Gas Plus	Eni SpA	Western Europe	\$ -	\$ 230.5	NA	NA	NA	NA	NA	NA	0%
2010/08/04	Ithaca Energy	GDF Suez	Offshore Europe	\$ 14.9	\$ 3.0	NA	1,000	NA	\$ 14,947	NA	\$ 2,491	0%
2010/08/03	Empresa Colombiana de Petroleos; Talisman	BP	South America	\$ 1,176.3	\$ 718.7	95.0	25,000	\$ 12.38	\$ 47,052	\$ 2.06	\$ 7,842	14%
2010/07/29	Undisclosed	Cenovus Energy	Canada	\$ 158.9	\$ -	NA	4,933	NA	\$ 32,200	NA	\$ 5,367	7%
2010/07/26	Kallisto Energy	Undisclosed	Canada	\$ -	\$ 2.5	NA	NA	NA	NA	NA	NA	0%
2010/07/20	Apache	BP	North Africa	\$ 440.9	\$ 209.1	20.2	7,767	\$ 21.83	\$ 56,765	\$ 3.64	\$ 9,461	35%
2010/07/20	Salamander Energy	SOCO International	Southeast Asia	\$ 105.0	\$ -	NA	2,991	NA	\$ 35,105	NA	\$ 5,851	41%
2010/07/20	Apache	BP	Canada	\$ 2,241.3	\$ 1,008.7	223.7	46,483	\$ 10.02	\$ 48,217	\$ 1.67	\$ 8,036	0%
2010/07/19	Talisman; Talisman Energy Norge	Norwegian Energy Co.	Offshore Europe	\$ 43.0	\$ -	NA	NA	NA	NA	NA	NA	100%
2010/07/16	Sino Oil and Gas Holdings	Orion Energy	East Asia	\$ 301.2	\$ -	NA	NA	NA	NA	NA	NA	0%
				Number of Transactions		\$ 13.0	Median	14.2	\$ 35,105.32	\$ 2	\$ 5,850.89	
							Mean	15.1	\$ 38,068.94	\$ 3	\$ 6,344.82	
				Number of Global Transactions		\$ 25.0	Median	12.1	\$ 47,915.08	\$ 2	\$ 7,985.85	
							Mean	13.6	\$ 55,303.29	\$ 2	\$ 9,217.22	

Source: Rodman Energy Group, IHS Herold. Information represents best data available at time of publishing. Metrics include adjustment for non-reserve value and/or non-proved reserve value if applicable.
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Rodman & Renshaw LLC (Member FINRA, SIPC) is a full-service investment bank with offices in New York and Houston.