

Rodman & Renshaw - Deal Monitor
Select Transactions 8/16/10 - 9/15/10

US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value		Non Proved Reserve Value		Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)	
				(\$MM)	(\$MM)	(\$MM)	(MMBoe)						
9/15/2010	Denbury Resources	Undisclosed	Rocky Mountains	\$ 115.0	\$ -		30.8	NA	\$ 3.73	NA	\$ 0.62	NA	
9/14/2010	Legacy Reserves	Undisclosed	Mid Continent	\$ 14.9	\$ -		1	220	\$ 14.90	\$ 67,727	\$ 2	\$ 11,288	
9/13/2010	Adino Energy	Petro 2000; PetroGreen	Mid Continent	\$ -	\$ 2.5		NA	NA	NA	NA	NA	NA	
9/13/2010	Imperial Petroleum	Undisclosed	Appalachia	\$ 5.0	\$ -		NA	67	NA	\$ 74,251	NA	\$ 12,375	
9/7/2010	Linn Energy	Undisclosed	Mid Continent	\$ 352.2	\$ -		30	3,300	\$ 11.74	\$ 106,727	\$ 1.96	\$ 17,788	
8/31/2010	Sumitomo	Rex Energy	Appalachia	\$ 140.4	\$ -		NA	NA	NA	NA	NA	NA	
8/23/2010	Energen	Undisclosed	Mid Continent	\$ 185.0	\$ -		17.972	NA	\$ 10.29	NA	\$ 2	NA	
8/23/2010	Eagleford Energy	Dyami Energy	Gulf Coast (Onshore)	\$ -	\$ 4.1		NA	NA	NA	NA	NA	NA	
8/18/2010	Blue Stone Oil & Gas	Abraxas Petroleum	Gulf Coast (Onshore)	\$ -	\$ 75.0		NA	NA	NA	NA	NA	NA	
				Number of Transactions		\$	9.0	Median	11.0	\$ 74,251.02	\$	2	\$ 12,375.17
								Mean	10.2	\$ 82,901.85	\$	2	\$ 13,816.98

Source: Rodman Energy Group. Information represents best data available at time of publishing. Metrics include adjustment for non-reserve value and/or non-proved reserve value if applicable.

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Rodman & Renshaw LLC (Member FINRA, SIPC) is a full-service investment bank with offices in New York and Houston.