

Rodman & Renshaw - Deal Monitor
Select Transactions 1/16/10 - 02/15/11

US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value (\$MM)	Non Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)	
9-Feb-11	BG Group plc	EXCO Resources	Appalachia	\$ -	\$ 230.0	NA	NA	NA	NA	NA	NA	
3-Feb-11	TX Holdings Inc	Partners	Mid Continent	\$ 10.0	\$ -	NA	90	NA	\$ 111,111	NA	\$ 18,519	
31-Jan-11	CNOOC	Chesapeake	Rocky Mountains	\$ -	\$ 1,267.0	NA	NA	NA	NA	NA	NA	
24-Jan-11	Undisclosed	Synergy Resources	Rocky Mountains	\$ -	\$ 5.7	NA	NA	NA	NA	NA	NA	
18-Jan-11	Gulf Coast Energy Resources	Undisclosed	Gulf Coast Onshore	\$ 95.0	\$ -	NA	1,837	NA	\$ 51,724	NA	\$ 8,621	
18-Jan-11	Strategic American Oil Corp.	Galveston Bay Energy	Gulf of Mexico	\$ 9.9	\$ -	3.6	378	\$ 2.75	\$ 26,190	\$ 0.46	\$ 4,365	
17-Jan-11	Nostra Terra	New Century	Gulf Coast Onshore	\$ -	\$ 0.1	NA	NA	NA	NA	NA	NA	
16-Jan-11	Undisclosed	Strike Energy	Gulf Coast Onshore	\$ 21.7	\$ -	1.4	NA	\$ 15.78	NA	\$ 2.63	NA	
						Number of Transactions	\$ 8.0	Median	9.3	\$ 51,724.16	\$ 2	\$ 8,620.69
								Mean	9.3	\$ 63,008.58	\$ 2	\$ 10,501.43

Source: Rodman Energy Group, public filings, and company press releases. Information represents best data available at time of publishing. Metrics include adjustment for non-reserve value and/or non-proved reserve value if applicable.
 Prepared by Jason Reibold, Vice President, Rodman Energy Group. For more information, email to jreibold@rodm.com.
 Rodman & Renshaw LLC (Member FINRA, SIPC) is a full-service investment bank with offices in New York and Houston.

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10-Feb-11	Valeura Energy	TransAtlantic Petroleum	Middle East	\$ 61.5	\$ -	NA	NA	NA	NA	NA	NA	
9-Feb-11	PetroChina	EnCana	Canada	\$ 4,300.0	\$ 1,100.0	166.7	42,500	\$ 25.80	\$ 101,176	\$ 4.30	\$ 16,863	
31-Jan-11	Maersk	Devon Energy	West Africa	\$ 70.0	\$ -	NA	NA	NA	NA	NA	NA	
27-Jan-11	Jomar Capital	Online Energy	Canada	\$ 5.9	\$ -	NA	NA	NA	NA	NA	NA	
19-Jan-11	Magnum Hunter	NuLoch Resources	North America	\$ 271.0	\$ 56.0	NA	NA	NA	NA	NA	NA	
17-Jan-11	Undisclosed	Stetson Oil & Gas	Canada	\$ 5.0	\$ -	NA	NA	NA	NA	NA	NA	
						Number of Transactions	\$ 6.0	Median	25.8	\$ 101,176.47	\$ 4	\$ 16,862.75
								Mean	25.8	\$ 101,176.47	\$ 4	\$ 16,862.75