

Rodman & Renshaw - Deal Monitor
Select Transactions 10/16/10 - 11/15/10

US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value (\$MM)	Non Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)
17-Nov-10	Newfield	EOG	Appalachia	\$ 405.0	\$ -	NA	NA	NA	NA	NA	NA
15-Nov-10	Williams	Undisclosed	Rocky Mountains	\$ 238.6	\$ 686.4	185.0	3,300	\$ 1.29	\$ 72,303	\$ 0.21	\$ 12,051
9-Nov-10	Chevron Corporation	Atlas Energy Inc	Appalachia	\$ 3,200.0	\$ -	NA	NA	NA	NA	NA	NA
9-Nov-10	Atlas Pipeline	Atlas Energy	Multi State	\$ 250.0	\$ -	29.2	5,833	\$ 8.57	\$ 42,857	\$ 1.43	\$ 7,143
8-Nov-10	Legacy Reserves	Concho Resources	Mid Continent	\$ 105.0	\$ -	5.8	1,419	\$ 18.10	\$ 73,996	\$ 3.02	\$ 12,333
5-Nov-10	Oasis Petroleum	Undisclosed	Rocky Mountains	\$ 49.9	\$ -	NA	300	NA	\$ 166,333	NA	\$ 27,722
4-Nov-10	W&T Offshore	Royal Dutch Shell	Gulf of Mexico	\$ 450.0	\$ -	25.7	18,000	\$ 17.51	\$ 25,000	\$ 2.92	\$ 4,167
3-Nov-10	PDC Energy	Undisclosed	Mid Continent	\$ 40.0	\$ -	NA	330	NA	\$ 121,212	NA	\$ 20,202
1-Nov-10	KKR Natural Resources	Undisclosed	Gulf Coast Onshore	\$ 40.0	\$ -	NA	NA	NA	NA	NA	NA
1-Nov-10	Approach Resources	Undisclosed	Mid Continent	\$ 21.5	\$ -	1.9	470	\$ 11.32	\$ 45,745	\$ 1.89	\$ 7,624
1-Nov-10	Undisclosed	Ram Energy	Mid Continent	\$ 43.8	\$ -	4.4	939	\$ 9.94	\$ 46,592	\$ 1.66	\$ 7,765
1-Nov-10	Energen	Undisclosed	Mid Continent	\$ 75.0	\$ -	7.6	NA	\$ 9.87	NA	\$ 1.64	NA
27-Oct-10	EnerVest Ltd	Talon Oil & Gas LLC	Mid Continent	\$ 967.0	\$ -	183.3	14,500	\$ 5.28	\$ 66,690	\$ 0.88	\$ 11,115
26-Oct-10	EV Energy Partners	Talon Oil & Gas	Mid Continent	\$ 300.0	\$ -	54.8	4,517	\$ 5.48	\$ 66,416	\$ 0.91	\$ 11,069
25-Oct-10	Marubeni Oil and Gas	BP	Gulf of Mexico	\$ 650.0	\$ -	NA	15,000	NA	\$ 43,333	NA	\$ 7,222
25-Oct-10	Berry Petroleum	Undisclosed	Mid Continent	\$ 180.0	\$ -	NA	2,200	NA	\$ 81,818	NA	\$ 13,636
21-Oct-10	Sun River Energy	Katy Resources	Gulf Coast Onshore	\$ 8.5	\$ -	2.8	NA	\$ 3.00	NA	\$ 0.50	NA
20-Oct-10	Sanchez Resources	TriDimension Energy	Gulf Coast Onshore	\$ 28.0	\$ -	NA	NA	NA	NA	NA	NA
19-Oct-10	Kodiak Oil & Gas	Undisclosed	Rocky Mountains	\$ 110.0	\$ -	NA	500	NA	NA	NA	NA
Number of Transactions						\$ 19.0	Median	9.2	\$ 66,552.71	\$ 2	\$ 11,092.12
							Mean	9.0	\$ 71,024.59	\$ 2	\$ 11,837.43

Source: Rodman Energy Group, public filings, and company press releases. Information represents best data available at time of publishing. Metrics include adjustment for non-reserve value and/or non-proved reserve value if applicable.

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Rodman & Renshaw LLC (Member FINRA, SIPC) is a full-service investment bank with offices in New York and Houston.

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2-Nov-10	Touchstone Exploration	Cirrus Energy	Carribean	\$ 7.6	\$ -	NA	300	NA	\$ 25,333	NA	\$ 4,222
28-Oct-10	Undisclosed	Kallisto Energy	Canada	\$ 3.7	\$ -	NA	55	NA	\$ 67,273	NA	\$ 11,212
28-Oct-10	Pinecrest Energy	Undisclosed	Canada	\$ 65.8	\$ -	NA	NA	NA	NA	NA	NA
19-Oct-10	Petrobank	Baytex Energy	Canada	\$ 15.0	\$ -	NA	NA	NA	NA	NA	NA
Number of Transactions						\$ 4.0	Median	NA	\$ 46,303.03	NA	\$ 7,717.17
							Mean	NA	\$ 46,303.03	NA	\$ 7,717.17