

Rodman & Renshaw - Deal Monitor
Select Transactions 6/16/10 - 7/15/10

US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Val (\$MM)	Non Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)	% Gas
2010/07/01	Linn Energy	Undisclosed	Mid Continent	\$ 90.0	\$ -	7.0	950	\$ 12.86	\$ 94,737	\$ 2.14	\$ 15,789	22%
2010/06/30	Rex Energy	Undisclosed	Rocky Mountains	\$ -	\$ 18.7	NA	NA	NA	NA	NA	NA	0%
2010/06/28	Voyager Oil & Gas	Slawson Exploration	Rocky Mountains	\$ -	\$ 7.5	NA	NA	NA	NA	NA	NA	0%
2010/06/25	Undisclosed	Samson Oil & Gas	Rocky Mountains	\$ -	\$ 61.0	NA	NA	NA	NA	NA	NA	0%
2010/06/24	Reliance Industries	Pioneer Natural Resources	Gulf Coast Onshore	\$ 1,099.0	\$ -	NA	NA	NA	NA	NA	NA	100%
2010/06/22	Undisclosed	CAVU Resources	Mid Continent	\$ 1.4	\$ -	NA	NA	NA	NA	NA	NA	0%
2010/06/17	Range Resources	Undisclosed	Mid Continent	\$ 0.3	\$ -	NA	NA	NA	NA	NA	NA	0%
2010/06/16	BG Group; EXCO	Southwestern	Gulf Coast Onshore	\$ 154.4	\$ 200.6	NA	NA	NA	NA	NA	NA	100%
2010/06/16	Lime Rock	Undisclosed	Mid Continent	\$ 100.0	\$ -	NA	NA	NA	NA	NA	NA	0%
Number of Transactions							\$ 9.0	Median	12.9	\$ 94,736.84	\$ 2	\$ 15,789.47
								Mean	12.9	\$ 94,736.84	\$ 2	\$ 15,789.47

International Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Val (\$MM)	Non Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)	% Gas
2010/07/12	Whitecap Resources	Undisclosed	Canada	\$ 34.0	\$ 15.8	1.3	480	\$ 26.31	\$ 70,906	\$ 4.38	\$ 11,818	50%
2010/07/07	Total	UTS Energy	Canada	\$ 974.0	\$ 292.9	NA	NA	NA	NA	NA	NA	0%
2010/07/02	Novatek OAO	Various Sellers	Former Soviet Union	\$ 10.0	\$ -	NA	NA	NA	NA	NA	NA	90%
2010/06/30	Gear Energy	Daylight Energy	Canada	\$ 120.8	\$ -	NA	1,840	NA	\$ 65,659	NA	\$ 10,943	0%
2010/06/30	Storm Ventures	Undisclosed	Canada	\$ 44.7	\$ -	NA	960	NA	\$ 46,564	NA	\$ 7,761	75%
2010/06/29	PetroGlobe Inc	ArPetrol	South America	\$ 39.5	\$ 11.4	4.9	450	\$ 8.12	\$ 87,719	\$ 1.35	\$ 14,620	91%
2010/06/28	Undisclosed	Adelaide Energy	Australia and Oceania	\$ -	\$ 1.4	NA	NA	NA	NA	NA	NA	0%
2010/06/25	Undisclosed	Mosaic Oil	Australia and Oceania	\$ 11.0	\$ -	NA	NA	NA	NA	NA	NA	100%
2010/06/25	Undisclosed	Cue Energy	Australia and Oceania	\$ -	\$ 5.1	NA	NA	NA	NA	NA	NA	0%
2010/06/23	TAQA	Suncor Energy	Canada	\$ 279.9	\$ -	NA	4,880	NA	\$ 57,350	NA	\$ 9,558	0%
2010/06/23	Crescent Point	Ryland Oil	Canada	\$ -	\$ 113.7	NA	NA	NA	NA	NA	NA	0%
2010/06/22	Zapata Energy	Undisclosed	Canada	\$ 88.8	\$ 16.0	NA	920	NA	\$ 96,472	NA	\$ 16,079	55%
2010/06/22	Zapata Energy	Undisclosed	Canada	\$ 1.7	\$ -	NA	32	NA	\$ 51,688	NA	\$ 8,615	0%
2010/06/21	Hess	Total SA	Offshore Europe	\$ 495.5	\$ -	NA	4,776	NA	\$ 103,757	NA	\$ 17,293	12%
Number of Transactions							\$ 14.0	Median	17.2	\$ 68,282.74	\$ 3	\$ 11,380.46
								Mean	17.2	\$ 72,514.35	\$ 3	\$ 12,085.72
Number of Global Transactions							\$ 23.0	Median	12.9	\$ 70,906.25	\$ 2	\$ 11,817.71
								Mean	15.8	\$ 74,983.51	\$ 3	\$ 12,497.25

Source: Rodman Energy Group, IHS Herold. Information represents best data available at time of publishing. Metrics include adjustment for non-reserve value and/or non-proved reserve value if applicable.
 Prepared by Jason Reimbold, Vice President, Rodman Energy Group. For more information, email to jreimbold@rodm.com.
 Rodman & Renshaw LLC (Member FINRA, SIPC) is a full-service investment bank with offices in New York and Houston.