

PLS Energy - Deal Monitor
 Select Transactions 09/18/11 - 10/17/11

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US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value (\$MM)	Proved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)
4-Oct-11	Panhandle	(Undisclosed)	Fayetteville Shale	\$ 12.4	\$ 5.1	1.5	450	\$ 8.11	\$ 27,622	\$ 1.35	\$ 4,604
29-Sep-11	Dynamic	Gulfsands Petroleum	Gulf of Mexico (Shelf)	\$ 6.0			274	NA	\$ 21,898	NA	\$ 3,650
28-Sep-11	Kodiak Oil & Gas	BTA Oil Producers LLC	Bakken Shale	\$ 197.5	\$ 37.5		3,000	NA	\$ 65,833	NA	\$ 10,972
28-Sep-11	GAIL (India) Ltd	Carrizo	Eagle Ford Shale	\$ 32.7	\$ 62.3	2.8	467	\$ 11.84	\$ 69,957	\$ 1.97	\$ 11,660
27-Sep-11	NFR Energy LLC	SandRidge Energy	Mid-Continent	\$ 231.0	\$ -		4,167	NA	\$ 55,436	NA	\$ 9,239
				Number of Transactions		\$ 5.0	Median	10.0	\$ 55,435.57	\$ 2	\$ 9,239.26
							Mean	10.0	\$ 48,149.22	\$ 2	\$ 8,024.87

Intl Transactions

Date Announced	Buyer	Seller	Asset Location	2P Reserve Value (\$MM)	2P Reserve Value (\$MM)	2P Reserves (MMBoe)	Production (Boe/D)	2P Reserves (\$/Boe)	Production (\$/Boe/d)	2P Reserves (\$/Mcf)	Production (\$/Mcf/d)
13-Oct-11	(Undisclosed)	Ironhorse Oil & Gas Inc, Grizzly Resources Ltd	Canada	\$ 20.0		3.8	1,324	\$ 5.20	\$ 15,076	\$ 0.87	\$ 2,513
13-Oct-11	Portal Resources Ltd	(Undisclosed)	Canada	\$ 8.9	\$ 8.9	0.7	364	\$ 12.52	\$ 24,451	\$ 2.09	\$ 4,075
11-Oct-11	SkyWest Energy Corp	Marquee Petroleum Ltd	Canada	\$ 21.1	\$ 10.3	1.4		\$ 14.85	NA	\$ 2.47	NA
9-Oct-11	Sinopec	Daylight Energy Ltd	Canada	\$ 2,283.2	\$ 590.8	173.9	38,000	\$ 13.13	\$ 60,083	\$ 2.19	\$ 10,014
5-Oct-11	Premier Oil	Encore Oil	United Kingdom	\$ 284.6	\$ 30.4	17.0		\$ 16.74	NA	\$ 2.79	NA
3-Oct-11	DONG; Danoil Exploration AS	NORECO	Denmark	\$ 76.8		3.4	582	\$ 22.85	\$ 132,010	\$ 3.81	\$ 22,002
29-Sep-11	Bridge Energy AS	Nexen	United Kingdom	\$ 19.3	\$ 19.0	1.0	750	\$ 19.30	\$ 25,733	\$ 3.22	\$ 4,289
28-Sep-11	ENI	Gaz de France	United Kingdom	\$ 800.0			14,295	NA	\$ 55,961	NA	\$ 9,327
21-Sep-11	Apache	ExxonMobil	United Kingdom	\$ 1,462.0	\$ 288.0		28,633	NA	\$ 51,060	NA	\$ 8,510
20-Sep-11	Manitok Energy Inc; Petrus Resources Ltd	(Undisclosed)	Canada	\$ 72.2	\$ 14.1	13.4	2,600	\$ 5.39	\$ 27,769	\$ 0.90	\$ 4,628
19-Sep-11	IGas Energy plc	Petronas	United Kingdom	\$ 94.4	\$ 46.6	11.1	2,800	\$ 8.50	\$ 33,696	\$ 1.42	\$ 5,616
19-Sep-11	LG International	GeoPark	Chile	\$ 78.0		4.7	693	\$ 16.55	\$ 112,554	\$ 2.76	\$ 18,759
16-Sep-11	Northern Spirit Resources Inc	Cascade Resources Inc	Canada	\$ 16.5	\$ 6.9	2.1	120	\$ 7.89	\$ 137,833	\$ 1.31	\$ 22,972
16-Sep-11	Carmen Energy Inc	Shorthorn Exploration Ltd	Canada	\$ 9.3	\$ 0.8		350	NA	\$ 26,686	NA	\$ 4,448
				Number of Transactions		\$ 14.0	Median	13.1	\$ 42,378.20	\$ 2	\$ 7,063.03
							Mean	13.0	\$ 58,576.06	\$ 2	\$ 9,762.68

Source: PLS Inc. Validity of data is not guaranteed and is based on information available at time of publication.
 Prepared by Jason Reibold, Vice President, PLS Inc. For more information, email to jreibold@plsx.com.