

PLS Energy - Deal Monitor
Select Transactions 12/20/11 - 01/16/12

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US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Va (\$MM)	Proved Reserve V (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)
12-Jan-12	Petro Harvester Oil & Gas	Denbury Resources Inc	GC Onshore	\$ 155.0		6.2	1,400	\$ 25.00	\$ 110,714	\$ 4.17	\$ 18,452
29-Dec-11	Korea National Oil Corporation (KNO)	Northstar Offshore Energy	Gulf of Mexico (Shallow)	\$ 201.0		10.8	4,700	\$ 18.61	\$ 42,766	\$ 3.10	\$ 7,128
22-Dec-11	Halcon Resources LLC	Ram Energy Resources Inc	Multiple	\$ 180.8	\$ 246.8	18.1	2,900	\$ 10.02	\$ 62,355	\$ 1.67	\$ 10,393
20-Dec-11	Concho Resources Inc	PDC	Permian (Unconventional)	\$ 175.0		13.0	1,100	\$ 13.46	\$ 159,091	\$ 2.24	\$ 26,515
20-Dec-11	(Undisclosed)	PDC	Permian (Unconventional)	\$ 13.0			200	NA	\$ 65,000	NA	\$ 10,833
				Number of Transactions		\$ 5.0	Median	16.0	\$ 65,000.00	\$ 3	\$ 10,833.33
							Mean	16.8	\$ 87,985.26	\$ 3	\$ 14,664.21

Intl Transactions

Date Announced	Buyer	Seller	Asset Location	2P Reserve Value (\$MM)	2P Reserve Val (\$MM)	2P Reserves (MMBoe)	Production (Boe/D)	2P Reserves (\$/Boe)	Production (\$/Boe/d)	2P Reserves (\$/Mcf)	Production (\$/Mcf/d)
13-Jan-12	Santos	Tap Oil	Australia	\$ 22.4		1.1		\$ 19.50	NA	\$ 3.25	NA
9-Jan-12	Tethys Oil AB	Odin Energi A/S	Lithuania	\$ 20.2		1.5	175	\$ 13.46	\$ 115,371	\$ 2.24	\$ 19,229
6-Jan-12	Sea Dragon Energy Inc.	National Petroleum Company	Egypt	\$ 129.6		9.4	660	\$ 13.74	\$ 196,394	\$ 2.29	\$ 32,732
4-Jan-12	Guide Exploration Ltd	(Undisclosed)	Canada	\$ 60.7		16.9	3,333	\$ 3.59	\$ 18,212	\$ 0.60	\$ 3,035
4-Jan-12	(Undisclosed)	Artek Exploration Ltd	Canada	\$ 19.3		0.6	218	\$ 30.36	\$ 88,303	\$ 5.06	\$ 14,717
3-Jan-12	CNPC (Petro-China)	Athabasca Oil Sands Corp	Canada	\$ 667.0		113.9		\$ 5.86	NA	\$ 0.98	NA
2-Jan-12	(Undisclosed)	Vero Energy Inc	Canada	\$ 204.5		26.5	7,296	\$ 7.72	\$ 28,022	\$ 1.29	\$ 4,670
30-Dec-11	Clearview Resources Ltd	(Undisclosed)	Canada	\$ 19.6			420	NA	\$ 46,548	NA	\$ 7,758
30-Dec-11	Clearview Resources Ltd	(Undisclosed)	Canada	\$ 12.7			180	NA	\$ 70,611	NA	\$ 11,769
29-Dec-11	Repsol	Eurotek	Russia	\$ 230.0		115.0		\$ 2.00	NA	\$ 0.33	NA
27-Dec-11	Endeavour Energy	ConocoPhillips	United Kingdom	\$ 272.0	\$ 58.0	33.0	10,000	\$ 8.24	\$ 27,200	\$ 1.37	\$ 4,533
23-Dec-11	Freehold	(Undisclosed)	Canada	\$ 47.7	\$ 1.3	3.1	540	\$ 15.39	\$ 88,370	\$ 2.57	\$ 14,728
22-Dec-11	Energi Mega Persada	CNOOC (China)	Indonesia	\$ 212.0		47.5	22,767	\$ 4.46	\$ 9,312	\$ 0.74	\$ 1,552
22-Dec-11	Korea Gas	Mitsubishi	Indonesia	\$ 127.4		23.3		\$ 5.47	NA	\$ 0.91	NA
				Number of Transactions		\$ 14.0	Median	8.0	\$ 58,579.37	\$ 1	\$ 9,763.23
							Mean	10.8	\$ 68,834.30	\$ 2	\$ 11,472.38

Source: PLS Inc. Validity of data is not guaranteed and is based on information available at time of publication.
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