

PLS Energy - Deal Monitor  
Select Transactions 08/18/11 - 09/18/11

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US Transactions

Date Announced	Buyer	Seller	Asset Location	Proved Reserve Value (\$MM)	Unproved Reserve Value (\$MM)	Reserves (MMBoe)	Production (Boe/D)	Reserves (\$/Boe)	Production (\$/Boe/d)	Reserves (\$/Mcf)	Production (\$/Mcf/d)		
12-Sep-11	QR Energy LP	Quantum Resources Fund	Permian	\$ 577.0	\$ -	37.1	8,000	\$ 15.55	\$ 72,125	\$ 2.59	\$ 12,021		
31-Aug-11	Crescent	(Undisclosed)	Bakken Shale	\$ 40.1	\$ 127.6	NA	750	NA	\$ 53,440	NA	\$ 8,907		
31-Aug-11	Encore Energy Partners LP	(Undisclosed)	Gulf Coast Onshore	\$ 47.6	\$ -	2.1	430	\$ 22.67	\$ 110,698	\$ 3.78	\$ 18,450		
29-Aug-11	Timothy M. Marquez	Venoco	West Coast	\$ 598.2	\$ 111.1	42.3	8,727	\$ 14.14	\$ 68,541	\$ 2.36	\$ 11,424		
25-Aug-11	Dynamic	Moreno Offshore Resources LLC	Gulf of Mexico Shelf	\$ 62.0	\$ 6.1	3.5	1,369	\$ 17.46	\$ 45,252	\$ 2.91	\$ 7,542		
23-Aug-11	Encore Energy Partners LP	(Undisclosed)	Rockies	\$ 28.5	\$ -	4.2	880	\$ 6.83	\$ 32,386	\$ 1.14	\$ 5,398		
23-Aug-11	Encore Energy Partners LP	(Undisclosed)	Permian	\$ 14.8	\$ -	1.0	115	\$ 14.37	\$ 128,696	\$ 2.39	\$ 21,449		
18-Aug-11	Noble Energy	Consol	Marcellus Shale	\$ 160.0	\$ 3,259.0	NA	5,833	NA	\$ 27,430	NA	\$ 4,572		
17-Aug-11	(Undisclosed)	Swift Energy	Gulf Coast Onshore	\$ 53.5	\$ -	15.4	1,760	\$ 3.48	\$ 30,398	\$ 0.58	\$ 5,066		
4-Aug-11	Atinum (South Korea)	SandRidge Energy	Missippian Oil	\$ 66.5	\$ 433.5	NA	1,109	NA	\$ 60,000	NA	\$ 10,000		
Number of Transactions								\$ 10.0	Median	14.4	\$ 56,720.00	\$ 2	\$ 9,453.33
									Mean	13.5	\$ 62,896.59	\$ 2	\$ 10,482.76

Intl Transactions

Date Announced	Buyer	Seller	Asset Location	2P Reserve Value (\$MM)	Unproved Reserve Value (\$MM)	2P Reserves (MMBoe)	Production (Boe/D)	2P Reserves (\$/Boe)	Production (\$/Boe/d)	2P Reserves (\$/Mcf)	Production (\$/Mcf/d)		
12-Sep-11	(Undisclosed)	Alpetro Resources Ltd	Canada	\$ 5.6	\$ -	0.3	103	\$ 19.21	\$ 54,078	\$ 3.20	\$ 9,013		
9-Sep-11	(Undisclosed)	PetroFrontier Corp	Canada	\$ 6.9	\$ -	NA	115	NA	\$ 60,000	NA	\$ 10,000		
7-Sep-11	(Undisclosed)	Compass Petroleum Ltd	Canada	\$ 29.8	\$ -	3.6	488	\$ 8.18	\$ 61,025	\$ 1.36	\$ 10,171		
6-Sep-11	Vallares Plc	Genel Energy International Ltd	Iraq	\$ 1,578.0	\$ 522.0	356.0	41,000	\$ 4.43	\$ 38,488	\$ 0.74	\$ 6,415		
2-Sep-11	Risco Energy	Salamander Energy	Indonesia	\$ 55.0	\$ -	13.0	6,000	\$ 4.23	\$ 9,167	\$ 0.71	\$ 1,528		
29-Aug-11	Gear Energy Ltd	Lift Resources Inc	Canada	\$ 21.4	\$ -	0.7	400	\$ 30.59	\$ 53,525	\$ 5.10	\$ 8,921		
29-Aug-11	(Undisclosed)	Bellamont Exploration Ltd	Canada	\$ 7.2	\$ -	0.4	77	\$ 19.05	\$ 94,026	\$ 3.18	\$ 15,671		
22-Aug-11	Shell; CNPC (Petro-China)	Bow Energy Ltd	Australia	\$ 38.2	\$ 403.9	37.4		\$ 1.02	NA	\$ 0.17	NA		
18-Aug-11	(Undisclosed)	Winstar Resources	Tunisia	\$ 19.4	\$ 6.1	3.1	95	\$ 6.34	\$ 204,211	\$ 1.06	\$ 34,035		
18-Aug-11	Sonde Resources Corp	(Undisclosed)	Canada	\$ 6.4	\$ -	NA	110	NA	\$ 58,364	NA	\$ 9,727		
Number of Transactions								\$ 10.0	Median	7.3	\$ 58,363.64	\$ 1	\$ 9,727.27
									Mean	11.6	\$ 70,320.21	\$ 2	\$ 11,720.03

Source: PLS M&A Database. Information represents best data available at time of publishing. Metrics include adjustment for non-reserve value and/or non-proved reserve value if applicable.  
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